

TOWN OF BLADES

Office of the Mayor and Council
20 West Fourth Street
Blades, Delaware 19973

Resolution 2010.12.13 R01

A RESOLUTION TO PERMIT THE TOWN OF BLADES TO ENTER INTO A CONTRACT WITH THE STATE BOARD OF PENSION TRUSTEES TO ALLOW THE TOWN TO PARTICIPATE IN THE STATE OF DELAWARE COUNTY AND MUNICIPAL PENSION PLANS.

WHEREAS, The Town of Blades wishes to continue to provide its employees with a pension benefit; and

WHEREAS, the General Assembly of the State of Delaware has passed Legislation providing for a uniform Pension Plan for Counties and Municipalities in the State of Delaware (Delaware County and Municipal Pension Plan, 29 DEL. C. § 5555);

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Blades;

1. That the Mayor and Council hereby elects to participate in the County and Municipal Police Pension Plan on or after January 1st, 2011 with 50% of past service bought back for each officer eligible, if approved by the Board of Pension Trustees of said Plan; which said election shall cover all certified active officers;
2. That the Mayor and Council hereby elects to participate in the Non-Police (General) Employee Pension Plan on or after January 1st, 2011, if approved by the Board of Pension Trustees of said Plan; which said election shall cover all existing Town non-police personnel.

BE IT FURTHER RESOLVED that the Town Administrator is hereby directed to forward this Resolution to the State of Delaware, Board of Pension Trustees and do other things necessary to implement said election. The Town Administrator is also authorized to take necessary action to execute such documents that may be required to terminate, transfer, or assign the prior pension or retirement plans. This resolution null and voids personnel policy 5.8 Retirement Plan.

PASSED this 13th day of December, 2010.

Mayor and Council:

Vikki Prettyman, Town Administrator

Mayor, Michael J. Smith

Russell Joseph, Vice-Mayor

Robert Atkinson, Councilman

BJ Hardin, Councilman

Christena King, Councilwoman

Earl Chaffinch, Sr., Councilman