

TOWN OF BLADES, DELAWARE

PROXY FOR SPECIAL ELECTION ON NOVEMBER 21ST, 2016

The undersigned, _____ (“Appointor”), with power to appoint her/his substitute, hereby appoints _____ as proxy holder (“Proxy Holder”) and hereby authorizes said Proxy Holder to represent and to vote, on the question below, as designated below at the Special Election of the Town of Blades, Delaware to be held on November 21st, 2016.

Shall the Town of Blades, Delaware (the “Town”) borrow up to \$820,000, made available by the Rural Utilities Service (RUS) by the State and Area staff of the USDA Rural Development? The proposed project consists of the water capacity improvements. The loan will be amortized over forty (40) years at an interest rate of 1.625%, with accrued interest payable during construction of the proposed project. (75% of the loan (up to an amount equal to \$615,000) will be forgiven and not have to be repaid by the Town).

- VOTE FOR ONE (1)**
- FOR the borrowing of funds
- AGAINST the borrowing of funds

DATE: _____ SIGNATURE: _____
(Proxy Holder)

If this proxy is properly executed and returned, the vote to which it relates will be counted as one (1) vote per the charter of the Town of Blades, Delaware.

THIS PROXY REQUIRES ONLY ONE SIGNATURE OF ANY PERSON ELIGIBLE TO VOTE IN THE SPECIAL ELECTION AS SET FORTH IN THE CHARTER OF THE TOWN OF BLADES, DELAWARE.

THIS PROXY IS SOLICITED BY: _____
(Print Appointor Name)

DATE: _____ SIGNATURE: _____
(Appointor)

TO REACH THE TOWN IN TIME FOR THE SPECIAL ELECTION, THIS PROXY MUST BE RECEIVED BY THE TOWN OF BLADES, DELAWARE NO LATER THAN NOON ON NOVEMBER 21ST, 2016.