

BEDCO
Board of Directors Meeting
December 6, 2012

ATTENDANCE:

W.T. Biscoe Merriel Mitchell Rob Hutton Spuck Bennett Jay Armiger
Jerry Chapman Ed Cranston Don Martin Bill Messenger Pat Procino
Dan Stoner Jim Sturgis Carlyle Windley Dock Master Roland Downs

The meeting was called to order by President W.T. Biscoe at 12:05 pm.

Motion by Hutton second by Messenger and carried to accept the minutes as presented.

COMMITTEE REPORTS:

Finance: Treasure Hutton reported for the finance committee, including the treasury report, which is in written form and included with these minutes.

A motion by Cranston, second by Messenger and carried to accept the finance report as presented.

A motion by Hutton, second by Stoner and carried that one half of the marina surplus money (\$26,000) go to BEDCO for management fee and the remainder remain in the marina fund.

The cost of dredging the marina on the US form 900 was put under capital improvements and depreciated over 30 years.

The expense of the repairs and reconditioning the travel lift was broken down on the finance committee report.

The treasurer reported that the BEDCO banking accounts has been transferred to WSFS.

A motion by Windley second by Sturgis and carried to accept the treasurer's report as presented.

OPERATIONS:

The report from the operations committee was given by Jay Armiger. The new fees for storage in the lot East of Market St will be:

Trailable Boats: \$1.00 per foot per month

Non-Trailable Boats: \$2.00 per foot per month

Motor Homes and Trailers: \$2.00 per foot per month

The door opening on the garage has been blocked up and the entire building is to be repainted.

A diagram of the proposed additions and renovations to the dock masters house was presented by Armiger. Discussion on these renovations was held.

Motion by Windley second by Procino and carried to have draftsman drawings made of the suggested additions and renovations and reviewed by the directors.

Relining of the parking lot is to be considered by the operations committee.

Motion by Hutton second by Messenger and carried that the operations committee be allowed to spend \$5,000 between Board meetings.

NEW BUSINESS:

The annual Stock Holders meeting has been scheduled for April 16th at The Georgia House in Laurel.

Dock Master Roland Downs will be going from full time to part time and spending several months in Florida.

The operations committee will facilitate placing jersey barriers between stored boats and the parking lot.

The members of BEDCO have been invited to attend the “Launch of the Nanticoke River Dredging Project Launch Event” at 10:30 a.m. on Monday December 17th at the Nanticoke River Yacht Club.

The next meeting of the Operations Committee will be Thursday December 20th at 12 noon.

The meeting was adjourned at 1:38 pm.

Respectfully submitted,
Spuck Bennett