

BEDCO
Board of Directors Meeting
April 5, 2012

ATTENDANCE:

W.T. Biscoe Rob Hutton Spuck Bennett Jay Armiger Jr Armiger
Jerry Chapman Ed Cranston BJ Hardin Bill Messenger Dan Stoner
Carlyle Windley Dock Master Roland Downs Guest: Don Martin
Guest: Jim Sturgis

The meeting was called to order by President W.T. Biscoe at 12:00 noon.

A motion by Cranston, second by Stoner and passed to accept the minutes as presented.

COMMITTEE REPORTS:

Treasure: Treasurer Hutton presented the treasurers report in written form and is included with these minutes.

A motion by Stoner, second by Messenger and passed to accept the treasurer report as given.

OPERATIONS:

Ed Cranston has completed the fixing up, landscaping and mending around the marina, especially where the dredge spoils were stored.

Dredging:

The total bill for the entire dredging operation was \$88,039.13 and the breakdown is included with these minutes. The original estimate on the dredging project was \$98,000.00. It was noted what a good job was done by all.

Concrete Jersey barrier:

The remaining concrete Jersey Barriers were donated to the Town of Blades at a value of \$600.00

NEW BUSINESS:

Dock Mater Downs reported that our present forklift is in very bad shape. He also reported that a used one cost between \$12,000 to \$15,000. A motion by Hutton, second by Cranston to allow our Dock Master to purchase a used forklift for a maximum of \$15,000. Under discussion, the use and need of a forklift was discussed; also the advantages of a new one. The motion was withdrawn. A committee was appointed to investigate the situation of a forklift.

Sealing the Parking Lot:

Dock Master Downs had prices on sealing the parking lot ranging from \$7,500 to \$11,200. It was decided to wait until the fall to do anything.

Security System:

Dock Master Downs reported that a security system he investigated would cost \$15,000 installed. The vendor for the system will be invited to our next (May) meeting.

Security Lights:

Phillips Signs has replaced and repaired all security lights.

Electric leaks into the marina:

Electric leaks into the marina was discussed. No decision was reached

Annual Stockholders Meeting:

Our annual meeting is April 17th this year; to be held at The Georgia House in Laurel: Cocktails at 6 pm, Dinner at 7 pm.

The meeting was adjourned at 1:05 p.m.

Respectfully submitted,

Spuck Bennett