



Town of Blades  
OFFICE OF MAYOR & COUNCIL  
20 W Fourth Street  
Blades, Delaware 19973-4122  
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**Town of Blades**  
**RESOLUTION #2011.12.19 R04**  
**Back-Up Well Funding**

A RESOLUTION PROPOSING TO THE ELECTORS OF THE TOWN TO BORROW TO FUND THE BACK-UP WELL NECESSARY FOR THE PRESERVATION AND CONTINUATION TO BRING DRINKING WATER TO THE CITIZENS OF THE TOWN

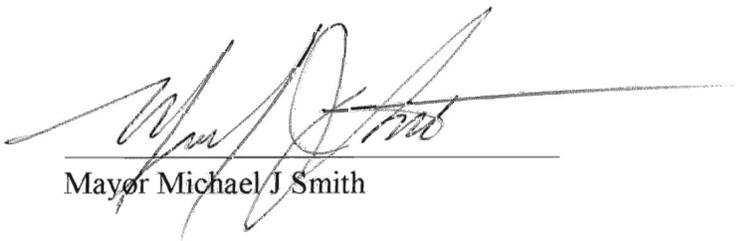
**WHEREAS**, the Town of Blades wishes to continue to be able to provide safe and sustainable drinking water to its citizens;

**WHEREAS**, the Town of Blades needs to acquire funding and or grant funding for this project;

**WHEREAS**, the Town of Blades has acquired preliminary approval for funding the installation of a back-up well at a estimated cost of \$330,000.00; along with this preliminary approval for the funding, the town has been advised that town is eligible for 35% of this funding to be grant funds and \$45,000.00 funding from the Office of Drinking water is 100% principal forgiveness. Leaving approximately \$169,500.00 in funding the town will need to borrow.

**NOW THEREFORE BE IT RESOLVED THAT**, according to the charter for the Town of Blades a public hearing will take place on January 9<sup>th</sup>, 2012 at 7:30pm for discussion regarding the need and funding sources for the back-up well.

ENACTED AND ORDAINED THIS 19<sup>TH</sup> DAY OF DECEMBER, 2011

  
\_\_\_\_\_  
Mayor Michael J. Smith

Attest:

  
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Vikki Prettyman, Town Administrator

